

## Economic Problems Of Modern India

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India's model offered a non-capitalist (and yet non-communist) pathway to development and social democracy to the global south. By the 1970s, India was seen by many as an example of everything gone

wrong. A "scarcity mindset" and complex bureaucratic processes that stifled entrepreneurship had resulted in decades of slow economic growth.

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Economic Problems Of Modern India

1. Socio-economic Problems. The major socio-economic problem being faced by India is 'Poverty'. Even after six decades of independence, the country is still fighting against this social evil of poverty. It is estimated that nearly one third of Indian population of 1.21 Billion, i.e., nearly 426 millions of people are living below poverty line.

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The social problems of modern India - UKEssays.com

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Q1. What are the primary economic issues in India? Answer: The primary economic issues in India are: Low per capita income; Huge dependence of population on agriculture; Heavy population pressure; The existence of chronic unemployment and under-employment; Slow improvement in Rate of Capital Formation; Inequality in wealth distribution

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